



P A C I F I C A
Capital & Brokerage, Inc.
H O T E L F I N A N C E

Pacifica Capital & Brokerage, Inc. Arranges Financing for North Dakota Hotel

DANA POINT, CA: August, 2022 - Chris A. Chiotis, Principal of Pacifica Capital & Brokerage, is pleased to announce his firm arranged the purchase financing for a 305-room independent hotel in North Dakota. Pacifica arranged the financing through one of their many relationship lenders.

"We were successful in sourcing a lender that stepped up to provide a high LTV (loan to value) for our client with a very low long-term fixed rate conventional loan to complete this transaction" according to Chris A. Chiotis, Principal, Pacifica Capital & Brokerage, Inc.



As part of the acquisition, the hotel will undergo a renovation which will include improvements to the lobby, guestrooms and public space. Upon completion the hotel will be affiliated with Magnuson Hotels.

About Pacifica Capital & Brokerage, Inc. - Dana Point, CA-based Pacifica is a boutique commercial real estate brokerage firm with focused experience in hospitality real estate. With a national reach and an emphasis in hospitality financing, Pacifica maintains solid relationships with the most active and aggressive capital sources in the industry. Pacifica's depth of knowledge, coupled with its strong relationships allows them to strategically target capital sources that best fit their client's needs, yielding the most competitive rate and terms available in the market.

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