



Pacifica Capital & Brokerage, Inc. Arranges Financing for North Carolina Hotel

DANA POINT, CA: July, 2013 - Chris A. Chiotis, Principal of Pacifica Capital & Brokerage, is pleased to announce his firm arranged the first mortgage financing for the partnership buy-out of the Elizabethan Inn located on Roanoke Island (Manteo, NC). Pacifica arranged the financing through one of their many relationship lenders.

"Even with our very complicated buy-out structure, which involved some of our partners being located overseas, Pacifica's steadfast commitment to our deal resulted in an interest rate savings to us of more than 3 percent" according to Rajan Patel, of Elizabethan Inn 1 LLC.

The Elizabethan Inn is centrally located in the Outer Banks of North Carolina in the quaint town of Manteo on Roanoke Island. The hotel is proximate to pristine beaches, fishing, biking and hiking trails.



About Pacifica Capital & Brokerage, Inc. - Dana Point, CA-based Pacifica is a boutique commercial real estate brokerage firm with focused experience in hospitality real estate. With a national reach and an emphasis in hospitality financing, Pacifica maintains solid relationships with the industries most active and aggressive capital sources. Pacifica's depth of knowledge, coupled with its strong relationships allows them to strategically target capital sources that best fit their client's needs, yielding the most competitive rate and terms available in the market.

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