



## **Pacifica Capital & Brokerage, Inc. Arranges Financing for Downtown Portland Hotel**

DANA POINT, CA: April, 2011 – Chris Chiotis, Principal of Pacifica Capital & Brokerage, Inc. is pleased to announce his firm arranged first mortgage financing for the refinance of the 241-room Crowne Plaza Hotel located in Portland, Oregon. In what is proving to still be a challenging hotel financing market, Pacifica was successful in arranging the long-term fixed rate deal which included significant cash out at an extremely aggressive interest rate.

The Crowne Plaza is a 9-story, well appointed full service property offering a convenient location and is within walking distance of major Portland area venues like the Oregon Convention Center, Rose Garden Arena and Memorial Coliseum. In addition some of the city's best dining, shopping and tourist attractions are within a mile of the Crowne Plaza, including Portland's Lloyd Center Mall and the Pearl District.



**About Pacifica Capital & Brokerage, Inc.** – Dana Point, CA-based Pacifica is a boutique commercial real estate brokerage firm with focused experience in hospitality real estate. With a national reach and an emphasis in hospitality financing, Pacifica maintains solid relationships with the industry's most active and aggressive capital sources. Pacifica's depth of knowledge, coupled with its strong relationships allows them to strategically target capital sources that best fit their client's needs, yielding the most competitive rate and terms available in the market.

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