



Pacifica Capital & Brokerage, Inc. Arranges Financing for Texas Hotel

DANA POINT, CA: June, 2017 - Chris A. Chiotis, Principal of Pacifica Capital & Brokerage, is pleased to announce his firm arranged the first mortgage financing for the refinance of a 200-room extended stay hotel located in Texas. Pacifica arranged the financing through one of their many relationship lenders.

"We are extremely proud of our team, as we successfully secured fixed rate financing for our client, overcoming the fact that the hotel's ground lease had a very limited term and no long term extensions," according to Chris A. Chiotis, Principal, Pacifica Capital & Brokerage, Inc.

Recently renovated, the hotel is well located adjacent to one of state's busiest airports and commercial areas.



About Pacifica Capital & Brokerage, Inc. - Dana Point, CA-based Pacifica is a boutique commercial real estate brokerage firm with focused experience in hospitality real estate. With a national reach and an emphasis in hospitality financing, Pacifica maintains solid relationships with the most active and aggressive capital sources in the industry. Pacifica's depth of knowledge, coupled with its strong relationships allows them to strategically target capital sources that best fit their client's needs, yielding the most competitive rate and terms available in the market.

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